

Transcript - Home Insurance - English

Wondering why your home insurance premiums go up over time?

When you and many others buy insurance, you're paying into a fund to protect yourself from the unexpected.

Unfortunately, unforeseen events like water damage, severe weather and natural disasters are happening with increasing frequency.

With the increasing cost of building materials needed to rebuild and repair the homes, payouts are becoming higher and more frequent.

And that's why premiums are on the rise, to make sure people who depend on TD Insurance receive their payout if their claim is covered.

Fortunately, as the average premium rises, there are things that TD Insurance offers to help you manage or lower your home insurance premiums.

You can bundle your home and car insurance for extra savings.

You can take advantage of preferred rates for select alumni, professional and employer associations.

You can install burglar- and fire-alarm systems in your home for extra home safety and savings.

You can even take some simple steps to help prevent damage from occurring, like cleaning your home's gutters and installing gutter guards to prevent rain water overflowing and freezing — which can damage your roof; checking and replacing smoke alarm batteries regularly — and replacing your smoke alarms every 5 to 10 years, or according to manufacturer's recommendation.

For additional saving tips, learn more below.